



**LOCK AGREEMENT FORM**

I/We, \_\_\_\_\_ give authorization to McGlone Mortgage Company, Inc. to lock my loan under the following conditions:

Property Address: \_\_\_\_\_.

Loan Amount: \$\_\_\_\_\_.

Interest Rate: \_\_\_\_\_%

Loan Product/Term: \_\_\_\_\_.

Escrow: Yes or No (Please circle one!)

Lock Period: \_\_\_\_\_ Days.

Lock Date: \_\_\_\_\_.

Lock Expiration Date: \_\_\_\_\_.

Guaranteed Closing Costs: \$\_\_\_\_\_ \* (Note: Appraisal to be “paid outside of closing” (POC) by the homeowner at the time of the appraisal. \*McGlone Mortgage will guarantee the above closing cost estimate within 10% or we’ll pay the difference. Above estimate does not include title, taxes, and/or recording fees.

I/We understand that once my mortgage loan has been locked I/We am guaranteed the above interest rate. In the event that I/We cancel my file and do not close this loan I/We am subject to a Lock Fee penalty of \$695.00, (six-hundred ninety-five dollars). Payable only in the event if I/We cancel, withdrawal or transfer my application after it has been locked. In the event that my loan is declined or cancelled by the lender or investor NO FEE is due. There is NO FEE due if the loan funds. The Lock Fee is only applicable in the event you cancel, withdrawal or transfer your loan after if has been locked.

I/We understand the above information and agree to its terms.

\_\_\_\_\_  
Applicant (Borrower)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant (Co-Borrower)

\_\_\_\_\_  
Date

Note: Please return this document signed and dated via the following fax #: 920-997-1702. Thanks for your business! For questions please call 920-997-1701.